

Money

From caveman to robot.

Technology innovation.

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Litt om Finansit as



1990 – 2002

Porteføljesystemer til aksjer, obligasjoner, derivater, valuta, lån, fond administrasjon



2002 – 2012

Cloud/sky baserte porteføljesystemer til «private banking» og finansielle rådgivning



2013 – 2021

Digital transformasjon og nye forretningsmodeller

Blokkjedeteknologi, krypto aktiva, token økonomien og nye smarte penger



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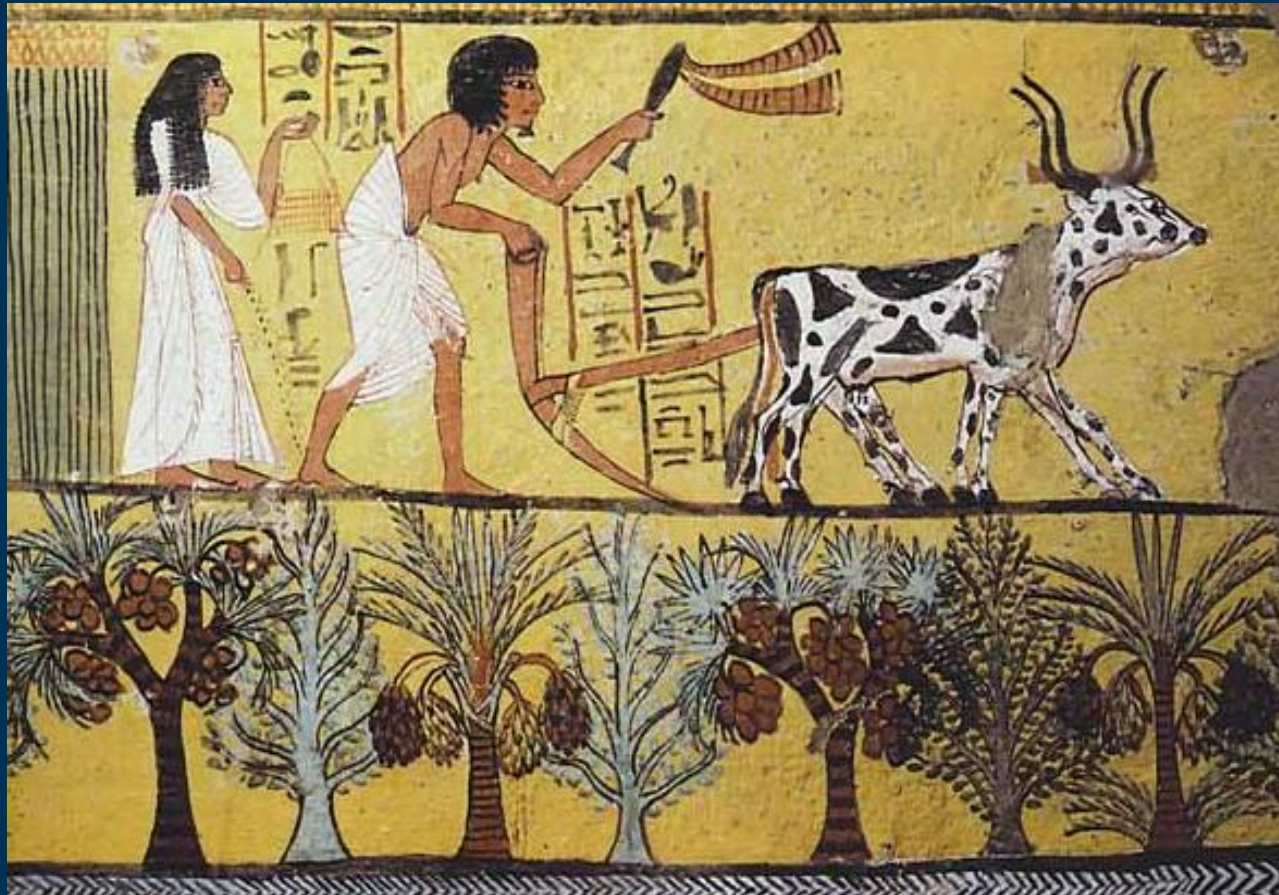
Oktober 2021

Konsulenttjenester til banker og finans

www.Finansit.no



- 5000 years - Egypt



Grain = method of exchange

- Salary paid in grain
- Tax paid in grain
- Food paid in grain
- Value based on weight



1 shekel = 0,0114 KG

Problem solved!

Easier than barter

Mobility – carry along

Negative

If wet = ferment = beer

- 2800 years (approx. 610 BC)

Coin - Physical token

- Means of payment
- Value of gold = value of coin
- Store of value
- Unit of account ?

Problem solved!

Cross border

Wide accepted as means of payment

Negative

Trust in purity of gold/silver



- 1000 years China - (approx. 1200 AC)

Paper notes - Physical token

- Means of payment
- Store of value
- Unit of account



Kublai Khan
1215-1294

Problem solved!

Easier to carry for long distance

Negative

Easier to falsify

Trust in issuer (covered by gold/silver)

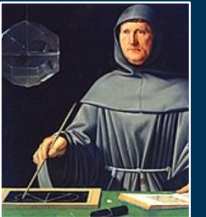


- 700 years Florence (approx. 1500)

Bank balance

- Still metal coin
- Bank “account” balance
- Double entry bookkeeping

Florin



Luca Pacioli

Problem solved for banks!

Loan made from deposit

Less risky more profitable banking

Medici family



- 400 USA (approx. 1820)



Paper notes - Physical token Private bank money

- Payment with notes and coins
- (8 000 different dollar notes)
- Store of value?????
- Unit of account

Problem solved!

Money availability

Negative

Trust in issuing bank

- 50 years – (approx. 1970)



Digital balance money Private bank money

- Means of payment
- Store of value
- Unit of account

Problem solved!

Easier than cash, lower cost

Distance payment / online trading

Negative

Credit risk on private banks

Long value chain, slow liquidity



But something
happened

grønnsaker og
rødder

- 14 years – (2008)

Digital token

- Easy move of value and digital asset
- P2P

Problem solved!

Long value chain

More effective exchange of value

Negative

High Volatility

Low trust

What is money?

Money is

Medium of exchange

Store of value

Unit of account

Money is trust

Trust in



	2017 \$	2016 \$	2015 \$	2014 \$
Cash Receipts				
Child Sponsorship	18,292	16,107	17,166	16,021
Donations & Fund raising	15,917	5,720	4,863	23,88
Other Receipts	122	58	1,026	88
Total Received	34,331	21,885	23,055	40,791
Cash Payments				
Transfers to K25 Jamla	26,128	33,000	22,090	37,551
Administration & Website *	260	471	441	30
Total Paid	26,388	33,471	22,531	37,581
Cash Surplus / (Deficit)	7,943	(11,586)	524	2,90
New Zealand Bank Balances *				
Bank Balances 1 January	7,925	19,511	18,987	16,081
Add: Surplus (less: Deficit)*	7,943	(11,586)	524	2,90
Bank Balances 31 December	15,868	7,925	19,511	18,987

You can buy food for it
(legal tender)

Financial reporting

You can pay for electricity

Your money will have value
when you retire



Are these money?



No these aren't

They can be store of value

Are these money?



No these aren't



They can be method of exchange

Metaverse

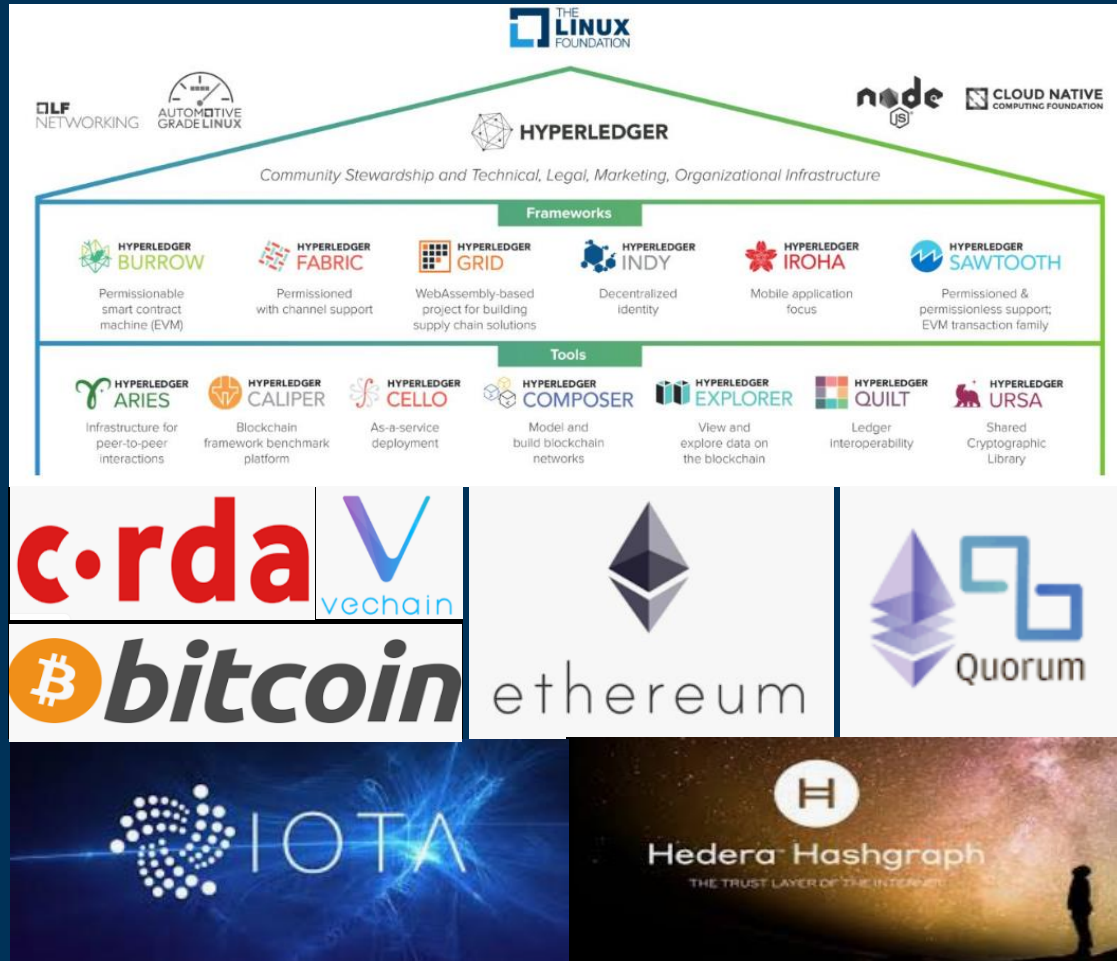
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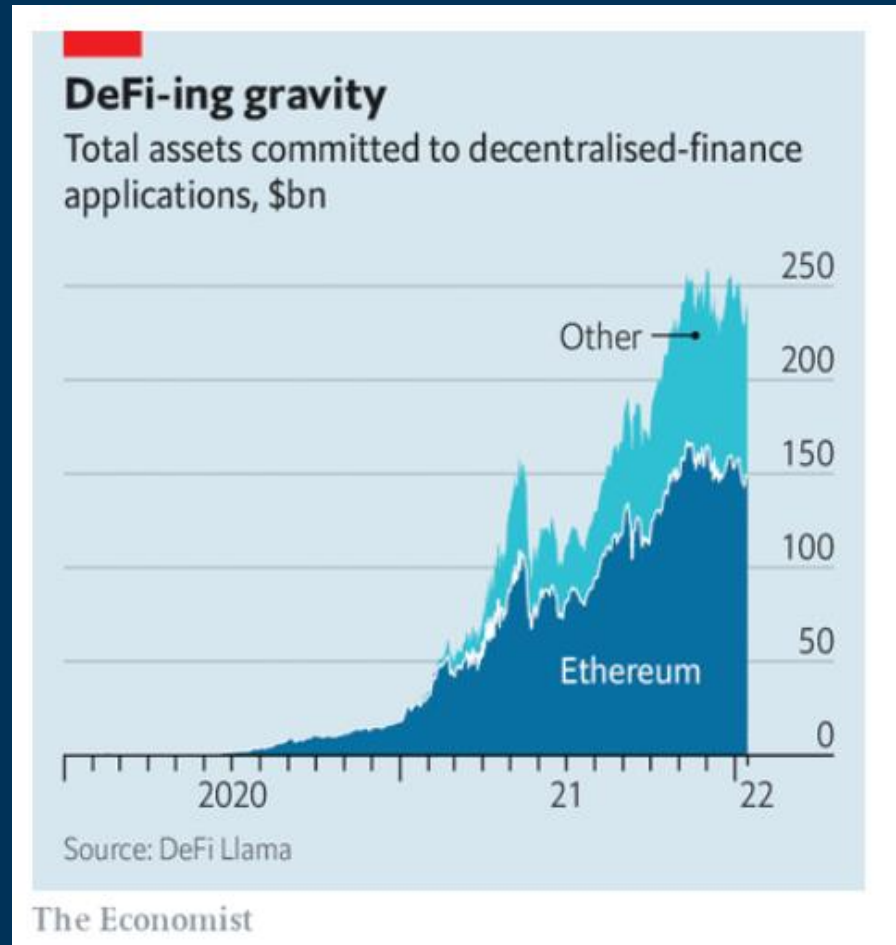
Blockchain in other markets



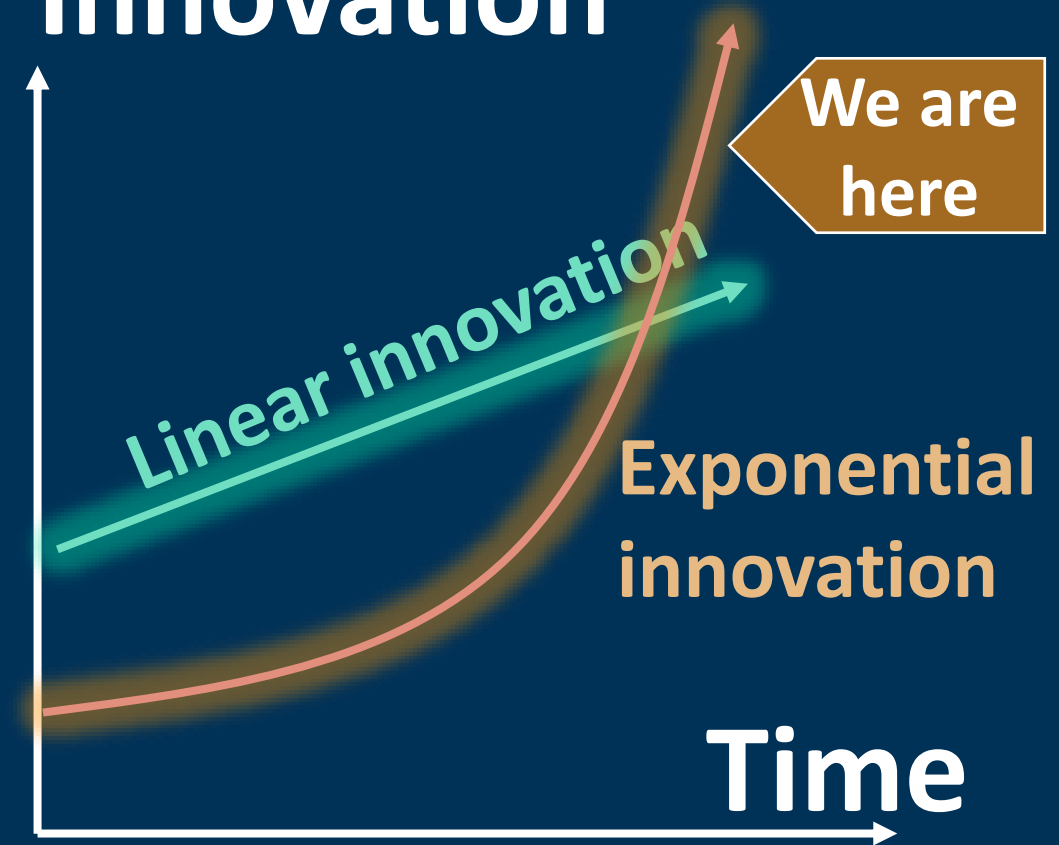
What technology for future of money?



New technologies replaces old



Innovation



.. but only money is not always replaced by new money.....



Do next generation money
need to last for 100 years?

If so – what technology?

Who decide
what money is?

Thank you

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